

Technolution joins forces with MGS to create a unique position in the global healthcare value chain.

Hørsholm, DENMARK – June 6, 2023 – Technolution A/S (Technolution), a fast-growing consultancy and development company within Pharma and MedTech based in Denmark, has been acquired by MGS Mfg. Group Inc. (MGS), a global medical device contract manufacturer for the healthcare and pharmaceutical markets. This partnership establishes a position unique in the industry's value chain—providing a seamless, one-stop-shop solution from initial design to final product delivery.

The development brings together Technolution's proven expertise in R&D, regulatory compliance, quality, and project management with MGS's strengths in high-quality drug delivery devices, diagnostics and general MedTech technology. By combining forces, Technolution and MGS mitigate project risks for their clients, and create an approach that streamlines the supply chain and accelerates time-to-market.

Commenting on the new partnership, Technolution founder and primary shareholder Allan Spork said, "We're very excited by this opportunity for our company. MGS has already acquired Formtechnik, a provider of valuable services from the DFM/ESI to the validated upscale turn-key solution, with whom we have been working closely for more than a decade. Bringing us all together makes our offering uniquely comprehensive".

MGS CEO Paul Manley echoed Allan's enthusiasm, adding, "Extending our offerings into the early stages of product development takes us to the next level of medical contract manufacturing. And like Technolution, we achieve our goals with the most important factor, our employees, and nurture a culture of pioneering spirit, enthusiasm, and with a will to succeed."

For Technolution CEO Thomas Bach Agerslev, the partnership opens new prospects for the company and its stakeholders. "Having multiple providers is inefficient and costly for Pharma and MedTech companies. That's why they increasingly demand end-to-end solutions from a single supplier such as Technolution and MGS. For customers, this means a more integrated process, smoother collaboration through all phases, and as a result, faster time-to-market."

For more information, contact

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Technolution is based in Hørsholm, North of Copenhagen, Denmark. The company, a market leader in its field, currently employs 77 across multiple disciplines, and has to date handled 240-plus projects for start-ups and market leaders over the past twenty years. During that time Technolution has gained a reputation as expert in transforming ideas into innovative healthcare solutions and fostering a culture of trust, integrity, and professionalism.

Headquartered in Germantown, Wisconsin, USA, MGS Mfg Group. Inc. currently operates from its 16 locations around the world. Acknowledged specialists in precision plastics, MGS offers vertically integrated total solutions from a single source, providing exceptional value to its global clients.